RESOLUTION No. 23-21

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELKO, NEVADA PROVIDING FOR THE TRANSFER OF THE CITY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA RURAL HOUSING AUTHORITY; AND OTHER MATTERS RELATED THERETO

Upon introduction and motion by Councilman <u>Clair Morris</u> and seconded by Councilman <u>Chip Stone</u>, the following Resolution and Order was passed and adopted

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to the City of Elko, Elko County, Nevada (the "City," "County" and "State," respectively), the amount of \$1,179,456.99 in tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority (the "NRHA"), has requested that the City transfer its 2021 Bond Cap to the NRHA for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"); and

WHEREAS, the City is a local government as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the City may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

WHEREAS, pursuant to NRS 315.983(1)(a), the NRHA is an instrumentality, local government and political subdivision of the State; and

WHEREAS, the NRHA is located within the County, pursuant to NRS 315.963, which defines the NRHA's area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150,000 or more."

NOW, THEREFORE, the City Council of the City does hereby find, resolve, determine and order as follows:

Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.

Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the City hereby transfers its 2021 Bond Cap in the amount of \$1,179,456.99 to the NRHA for its Single Family Programs.

- Section 3. Use of 2021 Bond Cap. The NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.
- Section 4. Representative of City. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry (the "Director") may contact Curtis Calder, City Manager, City of Elko, regarding this Resolution at (775) 777-7100 or by email at CityManager@ElkoCityNV.Gov or in writing 1751 College Avenue, Elko, Nevada 89801.
- Section 5. Additional Action. The Mayor and Clerk of the City are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the City hereunder, including the execution of all certificates pertaining to the transfer as required by NAC Ch. 348A.
- Section 6. Direction to the NRHA. The NRHA shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- Section 7. Representative of the NRHA. Pursuant to NAC 348A.180(3), the Director may contact Diane Arvizo, Director of Homeownership Programs of the NRHA regarding this Resolution at (775) 886-7900 or by email at Diane@NVRural.Org or in writing at Nevada Rural Housing Authority, 3695 Desatoya Drive, Carson City, Nevada 89701.
- Section 8. Obligation of the City. This Resolution is not to be construed as a pledge of the faith and credit of or by the City, or of any agency, instrumentality, or subdivision of the City. Nothing in this Resolution obligates or authorizes the City to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- Section 9. Enforceability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

Adopted, signed and approved this 27th day of July, 2021.

CITY OF ELKO, NEVADA

Ву

Reece Keener, Mayor

ATTEST:

By Kelly Wooldridge, City Clerk

VOTES:

Ayes:

Mayor Reece Keener, Councilman Chip Stone, & Councilman Clair Morris

Nays:

None

Absent:

Councilwoman Mandy Simons

Abstain:

None

I, Kelly Wooldridge, am the duly chosen and qualified City Clerk of the City of Elko, Nevada (the "City") and in the performance of my duties as City Clerk do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the private activity bond volume cap allocated to the City in the amount of \$1,179,456.99 has been transferred as follows:

\$1,179,456.99 has been transferred pursuant to NAC 348A.180 from the City, a local government, located in Elko County to the Nevada Rural Housing Authority, a local government, located within Elko County for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348.260.

CITY OF ELKO, NEVADA

By Pelly Wooldridge City Cleri

cc: Diane Arvizo, Nevada Rural Housing Authority

RESOLUTION No. 2021-06

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELY, NEVADA PROVIDING FOR THE TRANSFER OF THE CITY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA RURAL HOUSING AUTHORITY; AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to the City of Ely in White Pine County, Nevada (the "City," "County" and "State," respectively), the amount of \$234,607.23 in tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority (the "NRHA"), has requested that the City transfer its 2021 Bond Cap to the NRHA for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"); and

WHEREAS, the City is a local government as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the City may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

WHEREAS, pursuant to NRS 315.983(1)(a), the NRHA is an instrumentality, local government and political subdivision of the State; and

WHEREAS, the NRHA is located within the County, pursuant to NRS 315.963, which defines the NRHA's area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150,000 or more."

Now, THEREFORE, the City Council of the City does hereby find, resolve, determine and order as follows:

- Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.
- Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the City hereby transfers its 2021 Bond Cap in the amount of \$234,607.23 to the NRHA for its Single Family Programs.
- Section 3. Use of 2021 Bond Cap. The NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.

Section 4. Representative of City. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry (the "Director") may contact Jennifer Lee, City Clerk, City of Ely, regarding this Resolution at (775) 289-2430 or by email at cityclerk@cityofelynv.gov or in writing at 501 Mill Street, Ely, Nevada 89301.

Section 5. Additional Action. The Mayor and Clerk of the City are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the City hereunder, including the execution of all certificates pertaining to the transfer as required by NAC Ch. 348A.

Section 6. Direction to the NRHA. The NRHA shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.

Section 7. Representative of the NRHA. Pursuant to NAC 348A.180(3), the Director may contact Diane Arvizo, Director of Homeownership Programs of the NRHA regarding this Resolution at (775) 886-7900 or by email at Diane@NVRural.Org or in writing at Nevada Rural Housing Authority, 3695 Desatoya Drive, Carson City, Nevada 89701.

Section 8. Obligation of the City. This Resolution is not to be construed as a pledge of the faith and credit of or by the City, or of any agency, instrumentality, or subdivision of the City. Nothing in this Resolution obligates or authorizes the City to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.

Section 9. Enforceability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

ADOPTED, SIGNED AND APPROVED this late day of August, 2021.

CITY OF ELY, NEVADA

By

Nathan Robertson, Mayor

ATTEST:

Jennifer Lee, City Clerk

2

I, Jennifer Lee, am the duly chosen and qualified City Clerk of the City of Ely, Nevada (the "City") and in the performance of my duties as City Clerk do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the private activity bond volume cap allocated to the City in the amount of \$234,607.23 has been transferred as follows:

\$234,607.23 has been transferred pursuant to NAC 348A.180 from the City, a local government, located in White Pine County to the Nevada Rural Housing Authority, a local government, located within White Pine County for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348.260.

CITY OF ELY, NEVADA

By Jennifer Lee, City Clerk

cc: Diane Arvizo, Nevada Rural Housing Authority

RESOLUTION No. 21-07

RESOLUTION OF THE CITY COUNCIL OF FALLON, NEVADA PROVIDING FOR THE TRANSFER OF THE CITY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA RURAL HOUSING AUTHORITY; AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to the City of Fallon, in Churchill County, Nevada (the "City," "County" and "State," respectively), the amount of \$498,135.64 in tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority (the "NRHA"), has requested that the City transfer its 2021 Bond Cap to the NRHA for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"); and

WHEREAS, the City is a local government as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the City may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

WHEREAS, pursuant to NRS 315.983(1)(a), the NRHA is an instrumentality, local government and political subdivision of the State; and

WHEREAS, the NRHA is located within the County, pursuant to NRS 315.963, which defines the NRHA's area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150,000 or more."

Now, THEREFORE, the City Council of the City does hereby find, resolve, determine and order as follows:

- Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.
- Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the City hereby transfers its 2021 Bond Cap in the amount of \$498,135.64 to the NRHA for its Single Family Programs.
- Section 3. Use of 2021 Bond Cap. The NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.

- Section 4. Representative of City. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry (the "Director") may contact Elsie Lee, Deputy City Clerk/Treasurer, City of Fallon, regarding this Resolution at (775) 423-5104 or by email at ELee@FallonNevada.Gov or in writing at 55 West Williams Avenue, Fallon, Nevada 89406.
- Section 5. Additional Action. The Mayor and Clerk of the City are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the City hereunder, including the execution of all certificates pertaining to the transfer as required by NAC Ch. 348A.
- Section 6. Direction to the NRHA. The NRHA shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- Section 7. Representative of the NRHA. Pursuant to NAC 348A.180(3), the Director of Business and Industry may contact Diane Arvizo, Director of Homeownership Programs of the NRHA regarding this Resolution at (775) 886-7900 or by email at Diane@NVRural.Org or in writing at Nevada Rural Housing Authority, 3695 Desatoya Drive, Carson City, Nevada 89701.
- Section 8. Obligation of the City. This Resolution is not to be construed as a pledge of the faith and credit of or by the City, or of any agency, instrumentality, or subdivision of the City. Nothing in this Resolution obligates or authorizes the City to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- Section 9. Enforceability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

Adopted, signed and approved this 16 day of August, 2021.

CITY OF FALLON, NEVADA

Ву ___

Ken Tedford, Mayor

ATTEST:

D.,

Elsie Lee, Deputy City Clerk/Treasurer

I, Elsie Lee, am the duly chosen and qualified Deputy City Clerk/Treasurer of the City of Fallon, Nevada (the "City") and in the performance of my duties as City Clerk do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the 2021 private activity bond volume cap allocated to the City in the amount of \$498,135.64 has been transferred as follows:

\$498,135.64 has been transferred pursuant to NAC 348A.180 from the City, a local government, located in Churchill County to the Nevada Rural Housing Authority, a local government, located within Churchill County for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348.260.

CITY OF FALLON, NEVADA

0, 0

Elsie Lee, Deputy City Clerk/Treasurer

cc: Diane Arvizo, Nevada Rural Housing Authority

RESOLUTION NO 21-007

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FERNLEY, NEVADA PROVIDING FOR THE TRANSFER OF THE CITY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA RURAL HOUSING AUTHORITY; AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to the City of Fernley, Lyon County, Nevada (the "City," "County" and "State," respectively), the amount of \$1,147,023.57 in tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority (the "NRHA"), has requested that the City transfer its 2021 Bond Cap to the NRHA for the purpose of providing a means of financing the costs of single-family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"); and

WHEREAS, the City is a local government as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the City may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

WHEREAS, pursuant to NRS 315.983(1)(a), the NRHA is an instrumentality, local government and political subdivision of the State; and

WHEREAS, the NRHA is located within the County, pursuant to NRS 315.963, which defines the NRHA's area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150,000 or more."

NOW, THEREFORE, the City Council of the City of Fernley does hereby find, resolve, determine and order as follows:

- Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.
- Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the City hereby transfers its 2021 Bond Cap in the amount of \$1,147,023.57 to the NRHA for its Single-Family Programs.
- Section 3. Use of 2021 Bond Cap. The NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.

Section 4. Representative of City. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry (the "Director") may contact Daphne Hooper, City Manager, City of Fernley, regarding this Resolution at (775) 784-9864 or by email at DHooper@CityOfFernley.Org or in writing at City of Fernley, 595 Silver Lace Blvd., Fernley, Nevada 89408.

Section 5. Additional Action. The Mayor and Clerk of the City are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the City hereunder, including the execution of all certificates pertaining to the transfer as required by NAC Ch. 348A.

Section 6. Direction to the NRHA. The NRHA shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.

Section 7. Representative of the NRHA. Pursuant to NAC 348A.180(3), the Director may contact Diane Arvizo, Director of Homeownership Programs of the NRHA regarding this Resolution at (775) 886-7900 or by email at Diane@NVRural.Org or in writing at Nevada Rural Housing Authority, 3695 Desatoya Drive, Carson City, Nevada 89701.

Section 8. Obligation of the City. This Resolution is not to be construed as a pledge of the faith and credit of or by the City, or of any agency, instrumentality, or subdivision of the City. Nothing in this Resolution obligates or authorizes the City to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.

Section 9. Enforceability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

ADOPTED, SIGNED AND APPROVED THIS 4TH DAY OF AUGUST 2021

CITY OF FERNLEY, NEVADA

Rv

ngton, Jr., Mayor

ATTEST:

Kim Śwanson, City Clerk

I, Kimberly Swanson, am the duly chosen and qualified City Clerk of the City of Fernley, Nevada (the "City") and in the performance of my duties as City Clerk do hereby certify to the Office of the Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the private activity bond volume cap allocated to the City in the amount of \$1,147,023.57 has been transferred as follows:

\$1,147,023.57 has been transferred pursuant to NAC 348A.180 from the City, a local government, located in Lyon County to the Nevada Rural Housing Authority, a local government, located within Lyon County for the purpose of providing a means of financing the cost of single-family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348.260.

CITY OF FERNLEY, NEVADA

Kimberly Swanson, City Clerk

CC: Diane Arvizo, Nevada Rural Housing Authority

RESOLUTION No. 163

RESOLUTION OF THE CITY OF HENDERSON, NEVADA PUBLIC IMPROVEMENT TRUST PROVIDING FOR THE TRANSFER OF THE CITY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA RURAL HOUSING AUTHORITY; AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to the City of Henderson, in Clark County, Nevada (the "City," "County" and "State," respectively), the amount of \$17,714,903.98 tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority (the "NRHA"), has requested that the City transfer its 2021 Bond Cap to the NRHA for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"); and

WHEREAS, the City is a local government as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the City may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

WHEREAS, the City has by resolution delegated to the City of Henderson, Nevada Public Improvement Trust ("HPIT") the responsibility for allocating private activity bond volume cap available to the City, including the 2021 Bond Cap.

WHEREAS, pursuant to NRS 315.983(1)(a), the NRHA is an instrumentality, local government and political subdivision of the State; and

WHEREAS, the NRHA operates within the County, pursuant to NRS 315.963, which defines the NRHA's area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150,000 or more."

NOW, THEREFORE, the Trustees of the HPIT do hereby find, resolve, determine and order as follows:

Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.

Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the HPIT hereby transfers its 2021 Bond Cap in the amount of \$17,714,903.98 to the NRHA for its Single Family Programs.

- Section 3. Use of 2021 Bond Cap. The NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.
- Section 4. Representative of HPIT. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry (the "Director") may contact Rosa Reynolds, Secretary of the City of Henderson, Nevada Public Improvement Trust, regarding this Resolution at (702) 267-1705 or by email at Rosa.Reynolds@CityofHenderson.Com or in writing at 240 S. Water Street, Henderson, Nevada 89015.
- Section 5. Additional Action. The Chair and Secretary of the HPIT are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the HPIT hereunder, including the execution of all certificates pertaining to the transfer as required by NAC Ch. 348A.
- Section 6. Direction to the NRHA. The NRHA shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- Section 7. Representative of the NRHA. Pursuant to NAC 348A.180(3), the Director may contact Diane Arvizo, Director of Homeownership Programs of the NRHA regarding this Resolution at (775) 886-7900 or by email at Diane@NVRural.Org or in writing at Nevada Rural Housing Authority, 3695 Desatoya Drive, Carson City, Nevada 89701.
- Section 8. Obligation of the City or the HPIT. This Resolution is not to be construed as a pledge of the faith and credit of or by the City or the HPIT, or of any agency, instrumentality, or subdivision of the City or the HPIT. Nothing in this Resolution obligates or authorizes the City or the HPIT to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- Section 9. Enforceability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

Adopted, signed and approved this 24 day of August, 2021.

CITY OF HENDERSON, NEVADA
PUBLIC IMPROVEMENT TRUST

By

Ken Herman, Chairman

ATTEST:

By _

Rosa Reynolds, Secretary

I, Rosa Reynolds, am the duly chosen and qualified Secretary of the City of Henderson, Nevada Public Improvement Trust (the "HPIT") and in the performance of my duties as Secretary do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the private activity bond volume cap allocated to the City of Henderson for the year 2021 in the amount of \$17,714,903.98 has been transferred as follows:

\$17,714,903.98 has been transferred pursuant to NAC 348A.180 from the City, a local government, located in Clark County to the Nevada Rural Housing Authority, a local government, located within Clark County, for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348.260.

CITY OF HENDERSON, NEVADA
PUBLIC IMPROVEMENT TRUST

Rosa Reynolds Segre

cc: Diane Arvizo, Nevada Rural Housing Authority

SUMMARY: Authorizes transfer of the City 2021 private activity bond cap to the Nevada Rural Housing Authority.

RESOLUTION NUMBER 2021-04

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to the City of Lovelock, Pershing County, Nevada (the "City", the "County" and the "State," respectively) a tax-exempt private activity bond cap for calendar year 2021 in the sum of \$112,282.20 ("2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority ("NRHA") has requested that the City transfer its 2021 Bond Cap to NRHA for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"); and

WHEREAS, the City is a local government as defined by NAC 348A.070; and

WHEREAS, NAC 348A.180 provides a procedure whereby the City may, by resolution, transfer to any other local government located within the same county all or any portion of its private activity bond cap; and

WHEREAS, pursuant to NRS 315.983(1)(a), NRHA is an instrumentality, local government and political subdivision of the State; and

WHEREAS, NRHA is located within the City and County, pursuant to NRS 315.963, which defines the NRHA area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150,000 or more" ("Area of Operation"); and

WHEREAS, the City has agreed to transfer its 2021 Bond Cap to NRHA for the requested purposes; now, therefore,

THE CITY COUNCIL OF THE CITY OF LOVELOCK DOES RESOLVE:

- 1. Recitals. The recitals set forth above are true and correct in all material respects.
- 2. <u>Transfer of Private Activity Bond Cap</u>. Pursuant to NAC 348A.180, the City hereby transfers the 2021 Bond Cap to the NRHA for its Single Family Programs.
- 3. <u>Conditions on Transfer</u>. The transfer of the 2021 Bond Cap to the NRHA is subject to the condition that NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021, or carry forward any remaining amount according to the federal tax code for such purposes.
- **4.** Representative of City. Pursuant to NAC 348A.180(1), the Director may contact Michael R. Giles, Mayor of the City, regarding this resolution, at (775) 273-2356 or by email at

mgiles@cityoflovelock.com or in writing at Lovelock City Hall, 400 14th Street, PO Box 238, Lovelock, Nevada 89419.

- 5. Additional Action. The Mayor, Clerk and Deputy Clerk of the City are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap and carry out the duties of City hereunder, including the execution of all certificates pertaining to the transfer as required by NAC Chapter 348A.
- **6.** <u>Direction to NRHA</u>. NRHA shall notify the Director in writing as soon as practical of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- 7. Representative of NRHA. Pursuant to NAC 348A.180(3), the Director may contact Diane Arvizo, Director of Homeownership Programs of the NRHA, regarding this resolution, at (775) 886-7900 or by email at Diane@NVRural.org or in writing at Nevada Rural Housing Authority, 3695 Desatoya Drive, Carson City, Nevada 89701.
- 8. Obligations of City. This Resolution is not to be construed as a pledge of the faith and credit of or by the City, or of any agency, instrumentality, or subdivision of the City, and nothing in this Resolution obligates or authorizes the City to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- 9. <u>Enforceability</u>. If any section, paragraph, clause or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

PASSED AND ADOPTED: August 17, 2021

VOTE OF CITY COUNCIL:

Ayes: Nays:	Council members: _Council members: _	
Absent:	Council members:	
Not Voting:	Council members:	None
APPROVED:		ATTEST:
Mcc	2al G Z L	In Terri Wilcox
Michael R. Giles		Terri Wilcox
Mayor		Deputy City Clerk

- I, Terri Wilcox, am the duly chosen and qualified Deputy Clerk of the City of Lovelock, Nevada (the "City") and in the performance of my duties as Deputy City Clerk do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the private activity bond volume cap allocated to the City for 2021, will be transferred as follows:
- 1. The private activity bond volume cap allocated to the City for 2021 will be transferred pursuant to NAC 348A.180(2) from the City, a local government located in Pershing County, Nevada, to the Nevada Rural Housing Authority, a local government located within Pershing County, Nevada, for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is executed for filing in accordance with NAC 348A.260 subsequent to adoption by the City of a resolution authorizing the transfer of the private activity bond volume cap.

City of Lovelock, Nevada

Terri Wilcox, Deputy City Clerk

xc: Diane Arvizo, NRHA (Diane@NVRural.org)



Resolution R21-038

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, NEVADA PROVIDING FOR THE TRANSFER OF THE CITY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA RURAL HOUSING AUTHORITY; AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to the City of Mesquite in Clark County, Nevada (the "City," "County" and "State," respectively), the amount of \$1,370,380.63 in tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority (the "NRHA"), has requested that the City transfer its 2021 Bond Cap to the NRHA for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"); and

WHEREAS, the City is a local government as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the City may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

WHEREAS, pursuant to NRS 315.983(1)(a), the NRHA is an instrumentality, local government and political subdivision of the State; and

WHEREAS, the NRHA is located within the County, pursuant to NRS 315.963, which defines the NRHA's area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150,000 or more."

Now, THEREFORE, the City Council of the City does hereby find, resolve, determine and order as follows:

Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.

Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the City hereby transfers its 2021 Bond Cap in the amount of \$1,370,380.63 to the NRHA for its Single Family Programs.

- Section 3. Use of 2021 Bond Cap. The NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.
- Section 4. Representative of City. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry (the "Director") may contact Andy Barton, City Manager, City of Mesquite, regarding this Resolution at (702) 346-5297 or by email at CityManager@MesquiteNV.Gov or in writing at 10 E. Mesquite Boulevard, Mesquite, Nevada 89027.
- Section 5. Additional Action. The Mayor and Clerk of the City are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the City hereunder, including the execution of all certificates pertaining to the transfer as required by NAC Ch. 348A.
- Section 6. Direction to the NRHA. The NRHA shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- Section 7. Representative of the NRHA. Pursuant to NAC 348A.180(3), the Director may contact Diane Arvizo, Director of Homeownership Programs of the NRHA regarding this Resolution at (775) 886-7900 or by email at Diane@NVRural.Org or in writing at Nevada Rural Housing Authority, 3695 Desatoya Drive, Carson City, Nevada 89701.
- Section 8. Obligation of the City. This Resolution is not to be construed as a pledge of the faith and credit of or by the City, or of any agency, instrumentality, or subdivision of the City. Nothing in this Resolution obligates or authorizes the City to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- Section 9. Enforceability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

ADOPTED, SIGNED AND APPROVED this 27 day of July, 2021.

CITY OF MESQUITE, NEVADA

Allan S. Litman

ATTEST:

Frank F. Back, City Clark

I, Tracy E. Beck, am the duly chosen and qualified City Clerk of the City of Mesquite, Nevada (the "City") and in the performance of my duties as City Clerk do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the private activity bond volume cap allocated to the City in the amount of \$1,370,380.63 has been transferred as follows:

\$1,370,380.63 has been transferred pursuant to NAC 348A.180 from the City, a local government, located in Clark County to the Nevada Rural Housing Authority, a local government, located within Clark County for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348.260.

CITY OF MESQUITE, NEVADA

By Tracy E. Beck, City Clerk

cc: Diane Arvizo, Nevada Rural Housing Authority

RESOLUTION NO. 2671

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NORTH LAS VEGAS, NEVADA PROVIDING FOR THE TRANSFER OF THE CITY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE DIRECTOR OF THE STATE OF NEVADA DEPARTMENT OF BUSINESS AND INDUSTRY OF THE STATE OF NEVADA FOR THE NEW CONSTRUCTION OF THE CINE APARTMENTS LOCATED AT THE NORTHWEST CORNER OF LAS VEGAS BOULEVARD NORTH AND HAMILTON STREET.

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to the City of North Las Vegas, Nevada ("City"), the amount of \$14,200,515.09 in tax-exempt private activity bond volume cap for year 2021 ("2021 Bond Cap"); and

WHEREAS, NV Cine Apt, L.P. ("Applicant") has requested that the City transfer its 2021 Bond Cap to the Applicant for the purpose of providing a means of financing a project by which the Applicant would undertake the new construction of the Cine Apartments, located at the northwest corner of Las Vegas Boulevard North and Hamilton Street, in North Las Vegas, also identified as Clark County Assessor's Parcel Number 139-23-111-004, that will provide affordable housing ("Cine Project"); and

WHEREAS, the City is a "local government" as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the City may, by resolution, transfer to the Director of the Nevada Department of Business and Industry ("Department") all or any portion of its 2021 Bond Cap for any specified project; and

WHEREAS, the City Council of the City ("City Council") has the responsibility for allocating private activity bond volume cap available to the City, including the 2021 Bond Cap.

NOW, THEREFORE, the City Council does hereby find, resolve, determine and order as follows:

Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.

Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the City hereby transfers the 2021 Bond Cap to the Director for allocation to the Cine Project.

Section 3. Use of 2021 Bond Cap. The Director will use the 2021 Bond Cap in calendar year 2021, or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended.

- Section 4. Acknowledgment of application for HOME funds. The City acknowledges an application from NV Cine Apt, L.P. for the use of HOME funds as part of the financing for the project, and that the HOME funds participation will trigger a property tax exemption.
- Section 5. Representative of the City. Pursuant to NAC 348A.180(1), the Director may contact Rick Damian, Manager Housing and Neighborhood Services Division of the City of North Las Vegas regarding this Resolution at (702) 633-2612 or in writing at City Hall, 2250 Las Vegas Boulevard North, North Las Vegas, NV 89030.
- Section 6. Additional Action. The Mayor and the City Clerk of the City are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the City hereunder, including the execution of all certificates pertaining to the transfer as required by NAC Ch. 348A. The City Clerk of the City is hereby authorized and directed to mail a certified copy of this Resolution to the Director.
- Section 7. Direction to the Applicant. The Applicant shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- Section 8. Representative of the Applicant. Pursuant to NAC 348A.180(3), the Director may contact Mike Ballard of NV Cine Apt, L.P. regarding this Resolution at 702-467-0789 or in writing at mike@cvgre.com.
- Section 9. Obligation of the City. This Resolution is not to be construed as a pledge of the faith and credit of or by the City, or of any agency, instrumentality, or subdivision of the City. Nothing in this Resolution obligates or authorizes the City to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- Section 10. Enforceability. If any section, paragraph clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

PASSED AND APPROVED THIS 18 DAY OF August, 2021.

(SEAL)
By: John J. Lee, Mayor
By: Marie E. Purcell, CMC Acting City Clerk
The above Resolution has been reviewed by the City Attorney
By: Micaela Moore, City Attorney

STATE OF NEVADA)) SS.	
COUNTY OF CLARK) 33.	
I, Marie E. Pu Vegas (the "City"), in the Star	rcell, the duly chosen te of Nevada, do hereb	and qualified Acting City Clerk of North Las y certify:
1. The focopy of a resolution adopted l City Council held on	by the City Council of	ute a true, correct, complete and compared the City ("City Council") at a meeting of the
signatures of the Mayor of the	e City and myself as A City Council kept for	has been approved and authenticated by the cting City Clerk and has been recorded in the that purpose in my office, which record has
3. The me on the passage of the resolution		ouncil were present at the meeting and voted
Those Voting	Aye:	
Mayor:		John J. Lee
Council membe	rs:	Pamela A. Goynes-Brown Isaac E. Barron Richard J. Cherchio Scott Black
Those Voting N	ay:	NONE
Those Absent:		NONE
4. All men meeting. Pursuant to § 241.0	020, Nevada Revised	ncil were given due and proper notice of the Statutes, written notice of the meeting was

- e given by 9:00 a.m. at least three (3) working days before the meeting including in the notice the time, place, location, and agenda of the meeting:
- By posting a copy of the notice at least three working days before the meeting at the principal office of the City Council, or if there is no principal office, at the building in which the meeting is to be held, and at least three (3) other separate, prominent places within the jurisdiction of the City Council, to wit:
 - (i) City Hall 2250 Las Vegas Boulevard North North Las Vegas, Nevada

- (ii) North Las Vegas-Public Library 2250 Las Vegas Boulevard North Suites 133 and 137 North Las Vegas, Nevada
- (iii) Aliante Library 2400 W. Deer Springs Way North Las Vegas, Nevada
- (iv) Alexander Library 1755 W. Alexander Road North Las Vegas, Nevada
- (v) City of North Las Vegas Website and Nevada Public Notice Website

and

(b) By mailing a copy of the notice to each person, if any, who has requested notice of the meetings of the City Council in the same manner in which notice is required to be mailed to a member of the City Council.

A copy of such notice so given of the meeting of the City Council is attached to this certificate as Exhibit A.

IN WITNESS WHEREOF, I have hereunto set my hand on this August 18, 2021.

Marie E. Purcell, CMC, Acting City Clerk City of North Las Vegas, Nevada

(SEAL)

RESOLUTION NO. 8947

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RENO, NEVADA, TO TRANSFER TO THE DIRECTOR OF THE NEVADA DEPARTMENT OF BUSINESS AND INDUSTRY, \$14,171,374.40 IN VOLUME CAP SUPPORTING THE CONSTRUCTION OF A NEW AFFORDABLE HOUSING COMPLEX IDENTIFIED AS "WASHINGTON STATION SENIOR APARTMENTS" (A NEW 205-UNIT AFFORDABLE HOUSING DEVELOPMENT AT 260 WINTER STREET, 291 WASHINGTON STREET, AND 265 WASHINGTON STREET, RENO) AND REHABILITATION OF AN EXISTING AFFORDABLE HOUSING COMPLEX IDENTIFIED AS "CENTENNIAL PARK APARTMENTS" (AN EXISTING 40-UNIT AFFORDABLE HOUSING DEVELOPMENT AT 1652 WEDEKIND ROAD AND 2090 CENTENNIAL WAY, RENO) AND PROVIDING OTHER DETAILS IN CONNECTION THEREWITH.

WHEREAS, Section 146 of the Internal Revenue Code of 1986, as amended (the "Internal Revenue Code"), imposes an annual dollar limit (the "State Ceiling") on the amount of private activity bonds (which, as defined herein, would include "Bonds") which can be issued in each State, the interest on which is exempt from federal income taxes, and provides that each state may determine the method by which its State Ceiling for each year is to be allocated among the issues of the state; and

WHEREAS, under the provisions of Chapter 348A of the Nevada Revised Statutes, as amended (the "Allocation Act"), and Regulations thereunder adopted by the Director of the Department of Business and Industry (the "Director") in NAC Chapter 348A (the "Allocation Regulations"), Nevada's Volume Cap is allocated between the Director and local governments; and

WHEREAS, in accordance with the provision of the Allocation Act and Allocation Regulations, the Director has determined that the City's share of the State Ceiling (hereafter referred to as "Volume Cap") for 2021 is estimated to be \$14,171,374.4 million; and,

WHEREAS, in accordance with the Nevada Administrative Code (NAC 319.711), the State may also allocate volume cap to finance a project submitted by a local government if the local government does not have: (a) Sufficient volume cap; or (b) Volume cap to contribute to the project and the local government is in support of the project and if the Director receives from the local government a letter indicating support of a project and the State has sufficient Volume Cap to provide to the project; and,

WHEREAS, State of Nevada Department of Business and Industry (the Department) is a recognized government eligible to provide the services pursuant to NRS 315.983(1)(a); and,

WHEREAS, the City anticipates that it will incur no cost or liability in connection with the issuance of the bonds; and,

WHEREAS, this Council has determined that there is a need for affordable rental housing in the City (such as those to be provided by the rental units at the Washington Station Senior Apartments and Centennial Park Apartments), and low income residents of the City will benefit from the rehabilitation of this property;

NOW, THEREFORE, BE IT FURTHER RESOLVED by the City Council of the City of Reno, Nevada, as follows:

Section 1. Transfer. The City of Reno, Nevada hereby transfers the below stated amounts of its 2021 Volume Cap allotment to the Director of the Department of Business and Industry with the understanding that the Director will utilize the transferred Volume Cap for the issuance of private activity bonds for the following projects:

Amount	Project
\$11,171,374.40	Washington Station Senior Apartments, at 260 Winter Street, 291 Washington Street, and 265 Washington Street, Reno, a proposed 205 studio and one-bedroom complex to be rented to households with income at or below 50 percent of area median income.
\$3,000,000.00	Centennial Park Apartments, at 1652 Wedekind Road and 2090 Centennial Way, Reno, an existing 40-unit affordable housing development being rented to households with income at or below 50 percent of area median income.

Section 2. Declaration of Support. The City of Reno, Nevada hereby declares the City's support for the project known as the Washington Station Senior Apartment, at 260 Winter Street, 291 Washington Street, and 265 Washington Street, Reno, a proposed 205 studio and one-bedroom complex to be rented to households with income at or below 60 percent of area median income and the project known as Centennial Park Apartments, at 1652 Wedekind Road and 2090 Centennial Way, Reno, an existing 40 unit affordable housing development being rented to households with income at or below 50 percent of area median income.

Section 2. Public Benefit. This Council determines that the City of Reno, Nevada, will benefit from the financing through increased availability of funds for barrier-free and affordable multifamily rental housing within the City.

Section 3. Fees. The project sponsor shall pay all fees, in accordance with NAC 348A.300.

Section 4. City Representative. Any communication with the City regarding this matter should be with Tracy D. Wheeler, Housing and Neighborhood Development, Community Development Department, by phone at 775-334-2578 or e-mail at wheelert@reno.gov. Correspondence by United States Postal Service should be mailed to P.O. Box 1900, Reno, Nevada 89505.

Section 5. Filing. The City Clerk is hereby directed to deliver to the Director and to the secretary of the State Board of Finance a certified copy of this resolution and any other report, accounting or document necessary within five days after the adoption of this resolution.

Section 6. General Provisions. The officers of the City are hereby authorized and directed to take all action necessary to effectuate the provision of this resolution. The provisions of this resolution shall be liberally construed to effectively carry out its purposes. This Resolution shall be in full force and effect forthwith after its adoption. If any provision in this resolution is deemed void, invalid or unenforceable by a court of competent jurisdiction, then such offending provision shall be deemed, from the very beginning to be modified to bring it within the limits of validity, but if it cannot be so modified, then it shall be severed from this resolution and all of the remaining provisions shall remain in full force and effect.

Upon motion of Council Member Reese, seconded by Council Member Delgado, the

APPROVED <u>28th</u> day of <u>July</u>, 2021.

CITY

MAYOR OF THE CITY OF RENO

ATTEST:

INTERIM CITY CLERK AND

COUNCIL OF THE CITY OF RE